

**Kingsburg Economic Development Committee
Minutes March 19, 2019 Meeting**

I. Call to order and roll call – Safarjian

Present: Steve Safarjian, Michelle Roman, Sherman Dix, Kaitlyn Castaneda, Alex Henderson, Jolene Polyack

Absent: None

Visitor: Stone Plaza Owner Efrain Yanez

II. Approval of minutes – Safarjian

The January 18, 2019 minutes were approved.

III. Public Comments – Safarjian

No public comments.

IV. Stone Plaza Incentive Discussion – Henderson & Yanez

Mr. Yanez will be constructing a two-story building at the southeast corner of Draper and California Streets. It is estimated that the project will be completed in one year. Mr. Yanez discussed possible opportunities for the City to provide incentives for the project.

The Committee asked Mr. Yanez to provide two sets of drawings, each with cost estimates.

V. Old Business – Safarjian

Bank of America- The bidding ended on February 15, 2019. Each bidder was asked to submit their highest and final bid. To date, Bank of America has not selected the new owner.

VI. New Business – Safarjian

No new business was reported.

VII. Adjournment – Safarjian