

**Kingsburg Finance Committee
Regular Meeting
January 28, 2020**

Call to order: Chairman Sherman Dix called the meeting to order at 6:00pm.

Members present: Alexander Henderson, Michelle Roman and Chairman Sherman Dix.

Member absent: Alma Colado.

Staff present: City Clerk Abigail Palsgaard.

Public Comments: None.

Approval of Minutes: Member Roman motioned to approve minutes from the September 24, 2019 Finance Committee Meeting as prepared by City Clerk Abigail Palsgaard. Member Henderson seconded the motion. The motion passed with an unanimous voice vote of those members present.

Cost Allocation Discussion

Member Henderson presented information regarding a cost allocation study. As a part of our annual audit the auditors flagged that we need to update our plan to stay in compliance and justify our costs. Willdan Financial had the lowest bid of \$10,000. The only other bid from DTA was for \$28,000. Staff recommends a 3rd party evaluation. \$10,000 would get eaten up quickly in staff time. Member Roman motioned to recommend to Council the Agreement for Cost Allocation Plan Study to Willdan Financial Services. The motion was seconded by Member Dix. The motion passed with an unanimous voice vote of those members present.

2019-2020 Mid-year Budget Amendments

Member Henderson reviewed 16 proposed budget amendments, including different funds. All together there are 14 expenditures and 2 revenue budget amendments. The committee discussed different costs, grants, Kingsburg Fire Department donations, and Measure E revenues. Member Roman motioned to recommend to Council the adoption of the Budget Amendments. The motion was seconded by Member Dix. The motion passed with an unanimous voice vote of those members present.

Other Business: None.

Adjourn: The meeting was adjourned to the next regular meeting of the City of Kingsburg Finance Committee at 6:32pm.